



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

March 28, 2008

**S. 2433
Global Poverty Act of 2007**

*As ordered reported by the Senate Committee on Foreign Relations
on February 13, 2008*

S. 2433 would require the President to develop and implement a comprehensive strategy to reduce global poverty. The strategy should include, among other things, more effective forms of development assistance, coordination of efforts with other countries and international organizations, and continuation of existing initiatives to reduce poverty and disease in developing countries. The bill also would require the State Department to prepare several reports describing the strategy, its implementation, and the progress made on achieving the objectives for reducing global poverty.

Based on information from the State Department, CBO estimates that implementing S. 2433 would cost less than \$1 million per year, assuming the availability of appropriated funds. Enacting the bill would not affect direct spending or receipts.

S. 2433 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The CBO staff contact for this estimate is Michelle S. Patterson. This estimate was approved by Peter H. Fontaine, Assistant Director for Budget Analysis.